

I, the undersigned, TOMASZ MIRONCZUK Member of the Committee, confirm that:

☒ I am appointed on a personal basis, and I am not subject to instructions from IB462, IRF, the company/organisation with which I am affiliated.

☒ I have confirmation by the company/organisation with which I am affiliated that it will not instruct me with respect to my function as a member of the Committee.

☒ I have read, understood and agree to comply with EMMI's Conflicts of Interest Policy and EMMI's Confidentiality Policy.

☐ I have personal relations with the following Members of the Committee, the EMMI governing bodies and/or of EMMI Staff:

NONE

☒ I do not have any personal relations with Members of the Committee, the EMMI governing bodies and/or of EMMI Staff.

☒ I have the following interests to declare for the preceding 18 months and for the next 6 months.

☒ Employee of or otherwise directly or indirectly affiliated with the following bank or panel bank

NONE

☒ Submitter of the EURIBOR index NONE

☒ Submitter of the EONIA index NONE

☒ Other (please describe) Attached: "Information on the professional role of Tomasz Mironczuk"

☐ I have loans, capital shareholdings, warranties, or any other financial interest referenced to EURIBOR or EONIA or to, generally speaking, euro interest rate benchmarks, that can be considered material.

☒ I have no loans, capital shareholdings, warranties, or any other financial interest referenced to EURIBOR or EONIA or to, generally speaking, euro interest rate benchmarks, that can be considered material.

☒ I have no other relevant interest to declare other than the ones disclosed above.

- ☒ I hereby commit to step out of the relevant agenda item of each meeting when there is a risk of conflict between my own interests, or of those I am affiliated with, and EMMI's interest.
- ☒ I declare that the disclosed information is correct. I undertake to immediately inform EMMI of any change in my interests.
- ☒ I am aware that, by making a fraudulent declaration: (i) I am exposing myself to legal actions/consequences and (ii) such a fraudulent declaration can be used in legal proceedings.

Name and position: TOMASZ HIRONCZUK

Date: 30 JAN 2021

Signature: [Handwritten Signature]

Enclosures: *EMMI Conflicts of Interest Policy and Procedure*
EMMI Confidentiality Policy

Information on the professional role of Tomasz Mironczuk

(a member of the EMMI Steering Committee)

I conduct research on interest rates since 2011. In this respect I cooperate and I am employed by IBnGR (EN: Institute for Market Economy, web page: www.ibngr.pl). In 2012 with my team we have started system called SMRP www.smrp.pl which is similar to MMSR of ECB (introduced in 2016). Since 2014 I am involved in benchmark reform. Since 2017 I was in preparation for the new benchmark creation based on experience gained with SMRP.

In 2017 IRF was established (IRF it is an acronym and stands for Financial Market Institute, www.irf.org.pl). IRF was intended to be an administrator of interest rate benchmarks. In 2018 officially with my team we have launched WKF benchmark project. In 2019 documents were submitted to Polish Financial Markets Authority (KNF) for benchmark authorization. In November 2020 KNF has approved WKF as a new interest rates benchmark and IRF as an interest rates benchmarks administrator. Since then IRF is on the ESMA administrators list. I am CEO of IRF.

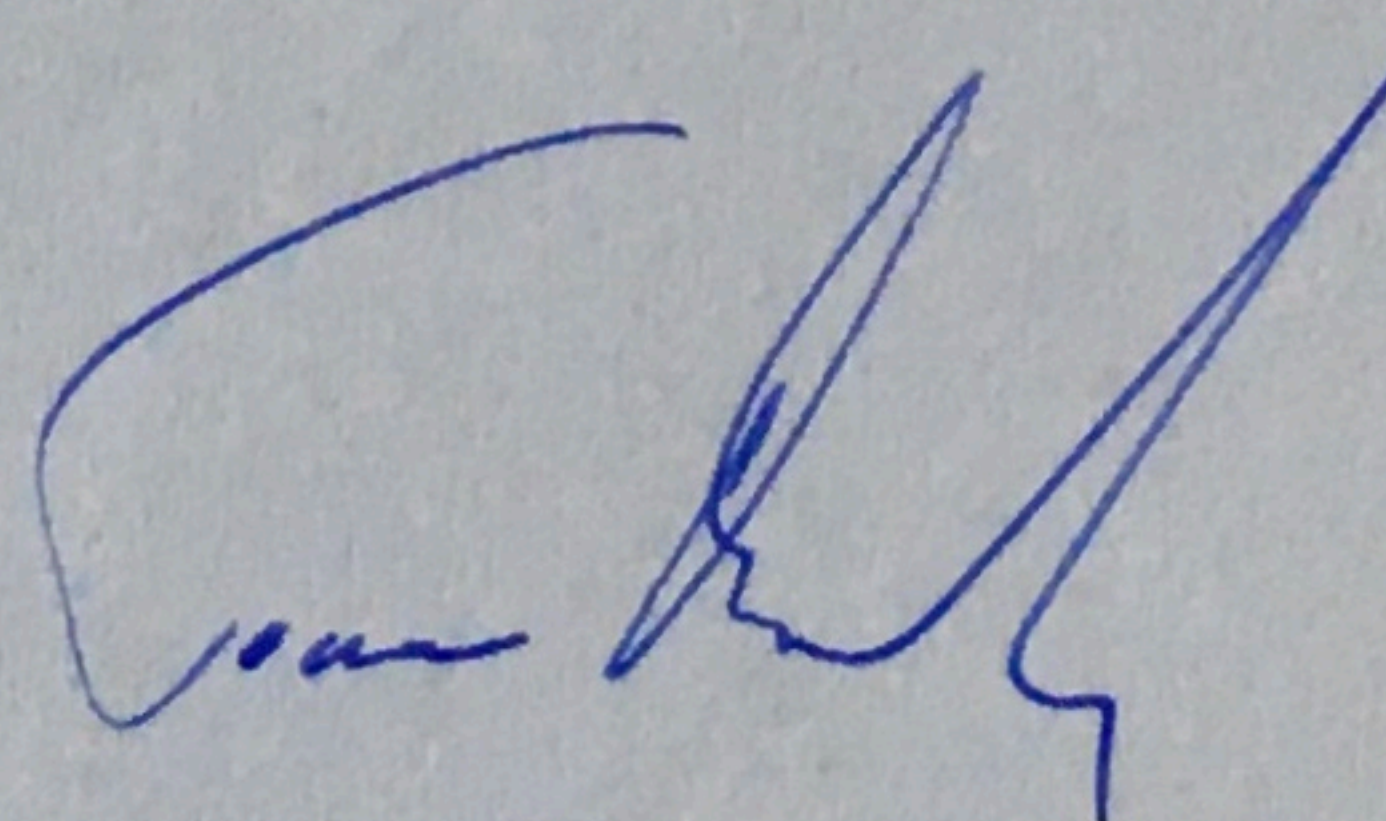
My in-depth knowledge of benchmark reform is mainly based on following pillars:

- 1) I was MM dealer, I was trading bonds and derivatives, I was a heading treasury departments in a few banks (1995-2008)
- 2) An interest rates research work (since 2012)

It is my personal satisfaction that with my team we have built the interest rate benchmark from the scratch.

WKF is a term rate benchmark (1M, 3M, 6M, 12M) based entirely on transactions. Input data on transactions are sourced from cooperative banks in Poland. 95% of input data (volume wise) is derived from retail customers transactions. WKF is based on a volume weighted average. WKF is well fitted for cash products because enables to reduce basis risk.

WKF is the first BMR compliant benchmark for PLN. IRF is the first interest rate administrator in Poland.



15 Nov 2020